



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

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Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December 2017

Rs. In Lakhs

Particulars		Quarter ended Unaudited (Reviewed)			Nine Months ended Unaudited	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
I	INCOME :					
	(a) Revenue from operations	5132.98	2,900.56	3,934.25	8,945.18	11,000.99
	(b) Other income	(20.01)	92.66	41.78	84.83	31.42
	Total income	5,112.97	2,993.22	3,976.03	9,030.01	11,032.41
II	Expenses					
	(a) Cost of materials consumed	2846.01	1,404.71	100.70	4,283.71	183.82
	(b) Purchases of stock in trade	1281.65	1,017.59	3,685.58	2,741.36	10,055.80
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	3.19	10.91	7.11	66.11	12.88
	(d) Employee benefit expenses	91.86	74.95	56.99	226.02	164.59
	(e) Finance cost	2.16	16.11	-	22.54	6.46
	(f) Depreciation and amortisation	6.52	7.01	(9.60)	15.89	8.12
	(g) Other expenses	180.22	44.44	28.79	395.71	69.54
	Total expenses	4,411.61	2,575.72	3,869.57	7,751.34	10,501.21
	Profit before tax	701.36	417.50	106.46	1,278.67	531.20
	Tax Expense:					
	Current tax	286.87	161.43	16.45	480.14	156.89
	Profit after tax for the year	414.49	256.07	90.01	798.53	374.31
	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	-Re measurements of defined benefits plan	-	(1.40)	-	(2.28)	-
	-Gain/ (losses) on financial assets to fair value	(159.39)	66.78	312.17	(92.62)	332.68
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	52.17	(16.54)	(91.48)	35.63	(98.26)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(107.22)	48.84	220.69	(59.26)	234.42
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	307.27	304.91	310.70	739.27	608.73
	Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	12,038.65	12,038.65	10,849.66	12,038.65	10,849.66
	Earnings per share (of Rs 10 each):					
	Basic	0.26	0.25	0.32	0.63	0.63
	Diluted	0.24	0.24	0.32	0.63	0.63

Notes	
1	The above financial results for the quarter ended 31st December, 2017 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 12.02.2018.
2	These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016.
3	The Company's unique State of the Art E-Waste Recycling plant is performing well.
4	The Company's E-Waste facility is now ISO 9001:2015 (Quality Management System), ISO 14001:2015 (Environmental Management System) and OHS AS ISO 18001:2007 (Occupational Health and Safety Management System).
5	The Branch Offices of the Company are now collecting E-waste across the country.
6	The financial results for the quarter and nine months ended 31st December, 2016 is not subject to limited review. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs . The profit reconciliation is given below*
7	Figures have been regrouped or rearranged , wherever necessary.

Particulars	Rs. In Lakhs	
	Quarter Ended 31st December 2016	Nine months ended 31st December 2016
Net profit /(loss) after tax as per Previous GAAP (Indian GAAP)	310.71	608.73
Net profit /(loss) after tax as per IND AS (Comprehensive Income)	90.01	374.31
Other comprehensive income		
Re measurement of defined benefits plan	-	-
Gain/ (losses) on financial assets to fair value	312.18	332.68
Tax effect on the Other Comprehensive income	(91.48)	(98.26)
Total comprehensive income under IND AS	310.71	608.73

Place: Bangalore
Date: 12-02-2018


Shridhar S Hegde
Wholetime Director and CFO
DIN: 01247342


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Statement of Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December 2017
Rs. In Lakhs

Particulars		Quarter ended Unaudited (Reviewed)			Nine Months ended Unaudited	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
I	INCOME :					
	(a) Revenue from operations	8,911.32	6,004.11	6,883.46	18,405.55	18,261.09
	(b) Other income	(124.90)	196.83	7.66	83.75	31.42
	Total income	8,786.42	6,200.94	6,891.12	18,489.30	18,292.51
II	Expenses					
	(a) Cost of materials consumed	2,846.01	1,404.71	100.70	4,283.71	183.82
	(b) Purchases of stock in trade	4,270.73	3,348.99	5,777.73	9,899.83	15,388.49
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	3.19	10.11	7.11	66.11	12.88
	(d) Employee benefit expenses	198.10	198.32	143.24	560.51	439.14
	(e) Finance cost	18.68	40.94	5.11	83.63	115.77
	(f) Depreciation and amortisation	8.72	8.38	(7.09)	20.79	15.64
	(g) Other expenses	292.98	327.61	364.96	1,100.44	889.99
	Total expenses	7,638.40	5,339.06	6,391.76	16,015.02	17,045.73
	Profit before tax	1,148.01	861.88	499.36	2,474.28	1,246.78
	Tax Expense:					
	Current tax	286.87	161.43	16.45	480.14	156.89
	Profit after tax for the year	861.14	700.45	482.91	1,994.15	1,089.89
	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss			-		-
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss			-		-
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss			-		-
	-Re measurements of defined benefits plan	-	(1.78)	-	(2.80)	-
	- Exchange differences on translation of foreign operations	(176.58)	101.63	33.63	(74.94)	163.00
	-Gain/ (losses) on financial assets to fair value	(159.33)	71.19	312.05	(92.62)	332.56
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	(16.54)	(91.48)	(16.54)	(98.26)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(335.91)	154.51	254.20	(186.89)	397.30
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	525.23	854.96	737.11	1,807.25	1,487.19
	Profit for the year attributable to :					
	Shareholders of the company	795.61	667.14	443.72	1,865.69	1,021.42
	Non controlling interest	65.53	33.31	39.19	128.46	68.47
	Other comprehensive income attributable to					
	Shareholders of the company	(335.91)	154.20	254.20	(186.72)	397.30
	Non controlling interest	-	0.32	-	(0.17)	-
	Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	12,038.65	12,038.65	10,849.66	12,038.65	10,849.66
	Earnings per share (of Rs 10 each):					
	Basic	0.38	0.68	0.69	1.39	1.30
	Diluted	0.37	0.65	0.69	1.34	1.30

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Notes	
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5	The Branch Offices of the Company are now collecting E-waste across the country.
6	The financial results for the quarter and Nine months ended December 31, 2016 is not subject to limited review. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs . The profit reconciliation is given below*
7	Figures have been regrouped or rearranged , wherever necessary.

Particulars	Quarter Ended 31st December 2016	Nine Months Ended 31st December 2016
Net profit/(loss) after tax as per Previous GAAP (Indian GAAP)	703.49	1,324.20
Net profit/(loss) after tax as per IND AS	482.91	1,089.89
Other comprehensive income		
-Re measurements of defined benefits plan	-	-
- Exchange differences on translation of foreign operations	33.63	163.00
-Gain/ (losses) on financial assets to fair value	312.06	332.58
Tax effect on the Other Comprehensive Income	(91.48)	(98.26)
Change in minority interest		
Total comprehensive income under IND AS	737.12	1,487.21

Segment Reporting (Consolidated - unaudited)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
(Rs.in Lakhs)					
Particulars	Quarter ended			Nine months Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
a. Hardware including e waste	8,882.01	5,988.57	6,854.68	18,360.70	18,203.55
b. I T Services	29.31	15.55	28.78	44.86	57.54
Total	8,911.32	6,004.11	6,883.46	18,405.55	18,261.09
Less Inter segment revenue	-	-	-	-	-
Net sales/ Income from Operations	8,911.32	6,004.11	6,883.46	18,405.55	18,261.09
Segment Results					
a. Hardware including e waste	1,165.69	907.02	506.88	2,564.71	1,377.49
b. I T Services	1.00	(4.20)	(2.41)	(6.80)	(14.94)
Total	1,166.69	902.82	504.47	2,557.91	1,362.55
Less i. Interest	18.68	40.94	5.11	83.63	115.77
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-
Profit before Tax (before other comprehensive income)	1,148.01	861.88	499.36	2,474.28	1,246.78
Segment Assets					
a. Hardware including e waste	31,154.99	25,824.78	30,687.92	31,154.99	30,687.92
b. I T Services	724.16	729.24	740.70	724.16	740.70
Segment Liabilities					
a. Hardware including e waste	6,351.41	3,910.09	13,063.31	6,351.41	13,063.31
b. I T Services	711.15	711.15	708.70	711.15	708.70

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Place: Bangalore
Date: 12-02-2018


 Shridhar S Hegde
 Wholtime Director and CFO
 DIN: 01247342